U.S. ASR HIP SETTLEMENT

Alert No. 2016-7 U.S. ASR Hip Settlement Alert – 9/13/16

Status of EIF Claim Payments in the 2015 Settlement

- 1. Introduction. On 3/15/16, the Claims Processor posted Alert No. 2016-4: Status of EIF Claims in the 2015 ASR Settlement Program, announcing a 60% Interim Payment Percentage for eligible EIF claims in all Matrix Levels as detailed in Claims Administration Procedure ("CAP") 5. This Alert provides an update to the timing of the additional payments referenced in paragraph three of CAP 5.
- 2. *EIF Interim Payments*. In consultation with the Parties and the Team, the Claims Processor will begin processing all eligible claims in all Matrix Levels for the full 100% value as stated in the PART B Award Schedule.
 - For eligible claims that have appeared on a Funding Report for the 60% amount, the Claims Processor will include the 40% amounts on the 9/15/16 Funding Report. On the corresponding Disbursement Report, the Claims Processor will authorize the Escrow Agent to release these funds.
- **3.** *Questions.* If you have any questions about this Alert, call or email your assigned Claims Processor contact, email us at claimsprocessor@usasrhipsettlement.com, or call 1 (877) 391-3169.